



A Revolutionary Device That Generates Pure Water Out Of Air

SINGAPORE, 4 March 2003 US based company, Excel Holdings Inc., in an official signing ceremony today, announced its joint partnership with local SME, HLM Holdings International Pte Ltd, to market its innovative new device, WaterFinder™ and Aquasphere®, which produces pure water out of air. A partnership made possible by the US Embassy's trade facilitation efforts and business matching program, the launch of this revolutionary device may prove to be the solution to the water shortage and water contamination problems that exist in many parts of the world today.

"Two years ago, Mr Hisham Fawzi sought the assistance of the US Commercial Service. Through our Gold Key business matching efforts, Mr Fawzi has appointed HLM Holdings International Pte Ltd as the exclusive distributor for Asia. I am pleased that the WaterFinder™ will soon be available in Singapore and the rest of Asia as a result of this partnership," comments Mr George Ruffner, Counselor for Commercial Affairs, US Commercial Service, American Embassy Singapore.

The WaterFinder™ uses nothing more than air and standard electrical current to produce up to 1.9 litres (five gallons) of drinking water a day. The unit first draws in ambient air through an air filter. The filtered air then passes through an extraction system that removes moisture. This water is then purified through a proprietary filtration system. The result? Pure, great tasting, quality drinking water.

Tests performed by the National Testing Laboratories Ltd (NTL), the largest private laboratory in the US that specialises in the analysis of drinking water using standards recommended by the Environmental Protection Agency (EPA) and the Productivity and Standards Board (PSB) Singapore, attest to the WaterFinder™ system's ability to produce potable water that is good for human consumption. The water produced by this system also meets the testing requirements of the International Bottled Water Association. **(Please refer to attachments for the complete NTL and PSB test results.)**

Whirlpool Corporation, the world's leading manufacturer and marketer of major home appliances, has been contracted by Excel Water Systems Inc., a subsidiary of Excel Holdings Inc., to manufacture the WaterFinder™. The WaterFinder™ units are built using the highest quality, hygienic and environmentally safe components and feature replaceable air and water filters. Materials include plastic food grade components, approved by the US FDA.

"By creating a great team, starting from the manufacturing of the WaterFinder™ by Whirlpool to the distribution of the units by HLM Holdings for the Asian region, I am confident that we will be able to reach every home in Asia. Our high quality products and good customer care support will ensure customer satisfaction and product loyalty," says, Mr Hisham Fawzi, President of Excel Holdings Inc.



The WaterFinder™ units are especially suitable for warm and humid regions like Singapore and they also operate in any enclosed structure. It is great for homes, hotels, boats, commercial and government offices, schools, hospitals and religious establishments. Using the same basic technology, Excel Water Technology Inc. has also developed industrial models which have the capacity to produce from 30 gallons (114 litres) to 5000 gallons (19 000 litres) of pure drinking water per day. These units are marketed under the trademark Aquasphere®.

“We are honoured to have been given exclusive rights to market the WaterFinder™ and Aquasphere® for Singapore and Asia. With water shortage and water contamination being a critical problem worldwide, we believe that this will not just be a good business venture but will also be a channel for us to do our part to help society,” expresses Mr Joseph Lee, President of HLM Holdings International Pte Ltd.

The recommended retail price for the WaterFinder™ is **S\$1699**.

NOTE TO THE EDITOR:

About Excel Holdings Inc., United States

Excel Holdings Inc. was established by Mr Hisham Fawzi in Dallas, Texas in July, 1992 to market various products to domestic and international customers. Primary areas of activity include the Middle East, Far East, Northern Africa, Europe and Russia. The company has also been involved in preparation of feasibility studies for industrial projects in several countries. In 1996 the company was moved to Leesburg, VA in order to facilitate communication with both suppliers and customers. In August 1997, Mr Fawzi was introduced to Mr Richard Ehrlich who had invented and patented (Patent Number 455 937) a product to extract moisture from the air for use as drinking water. Mr Fawzi purchased the exclusive license to the manufacture and worldwide distribution of the patented product and initiated the development of the technology as a solution to one of the world's most pressing problems - an alternative source for clean drinking water. In cooperation with the Environmental Engineering Department of the University of Maryland, the original patent was expanded and additional patents were applied for that improved and enhanced concept. An agreement was then signed with Whirlpool Corporation, one of the world's largest appliance manufacturers, to produce an appliance version of the product for Excel Holdings Inc. under the trademark WaterFinder™. In 1998, **Excel Water Technology Inc.** was established to develop and promote larger units utilising the same basic technology under the trademark Aquasphere®. These units are capable of producing from 1.5 gallons per day to 5000 gallons per day. In 1999, **Excel Water Systems Inc.** was established to manage the WaterFinder™ business with sales and marketing performed by Excel Holdings, Inc. In April of 2001, Excel Holdings Inc. signed an MOU with HLM Holdings International Pte Ltd of Singapore to be the exclusive distributor for Asia. For more information, log on to www.excelholdings.com.

About HLM Holdings International Pte Ltd, Singapore

HLM Holdings International Pte Ltd, a Singapore founded company was established as the holding company for the marketing of WaterFinder™ and Aquasphere® in the Asian region. Its subsidiary, **Healthy Living Marketing Pte Ltd**, has been the leading distributor of the Bionaire® Air Purifiers and the Bionaire® and Patton® commercial and industrial air circulators. Established since 1997, this SME has been aggressively and successfully involved in the marketing and distribution of innovative electrical products in Singapore, Malaysia and around Asia. Healthy Living Marketing Pte Ltd will undertake the marketing and distribution of WaterFinder™ and Aquasphere® in Singapore.



About Whirlpool Corporation

Whirlpool Corporation is the world's leading manufacturer and marketer of major home appliances with annual sales of over US\$11 billion, 65 000 employees, and nearly 50 manufacturing and technology research centres around the globe. The company markets Whirlpool, KitchenAid, Brastemp, Bauknecht, Consul and other major brand names to consumers in more than 170 countries. For more information, log on to www.whirlpoolcorp.com.

About The US Commercial Service

The **US Commercial Service** is the global business solutions unit of the US Department of Commerce. Its primary emphasis is on the promotion of exports of goods and services from the United States, particularly by small and medium-sized businesses, and on the protection of United States business interests abroad. Founded in 1980, the US Commercial Service has a worldwide network of 1800 employees, 105 US Export Assistance Centers throughout the US, 151 international offices in 83 countries, which together represent more than 96% of the world market for exports. CS international offices generated 4628 verifiable export sales, worth \$16.2 billion, in 2000. Seventy percent of these sales were from small and medium-sized companies. The average sale per company was \$1.2 million, an increase of 37% over 1999. For more information, log on to www.buyusa.gov/singapore.

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WATERFINDER™ & AQUASPHERE® PRESS / TRADE LAUNCH

4 MARCH 2003, 2PM

BRAS BASAH ROOM, RAFFLES CONVENTION CENTRE

EVENT RUNDOWN

- 1.30 PM** Registration
- 2.00 PM** Arrival of guests-of-honour:
* **Ms Maria Cino**
Assistant Secretary and Director General of the US and Foreign Commercial Service
* **H E, Mr Franklin Lavin**
US Ambassador to Singapore
- 2.15 PM** Welcome speech by Mr Hisham Fawzi
President of Excel Holdings Inc.
- 2.20 PM** Speech by Ms Maria Cino
- 2.30 PM** Ms Maria Cino and Ambassador Franklin Lavin declares the launch open
- 2.40 PM** Multimedia presentation of WaterFinder™ / Aquasphere®
- 2.45 PM** Signing ceremony with Varun Shipping Company Limited,
India & Singtech Corporation, China
- 3.00 PM** Floor open for Questions & Answers
- 3.10 PM** REFRESHMENTS

President Bush acknowledge Excel's hard work and achievements:

[April 4th 2002
1:15 P.M. EST]

President Calls on Senate to Pass Trade Promotion Authority Remarks by the President on Trade Promotion Authority Benjamin Franklin Room the Department of State

THE PRESIDENT : "Well, thank you, Mr. Secretary. I'm glad I caught you before you packed your bags. (Laughter.) This morning, I sent the Secretary on a very important mission, a mission of peace. And there's no doubt I sent a great man to go accomplish that mission. I'm proud of your service to our country, Colin, and thank you for inviting us to this beautiful hall".

"I want to thank you all for coming, as well. I appreciate so very much the opportunity to talk about the values and interests of America, and the fact that open trade is in our nation's interest, and open trade helps us all adhere to values that we share — common values. Values that call for respect of human rights and values that believe in the worth of each individual, and values that hold democracy and freedom dear".

"I believe strongly in trade. I believe not only is trade in my nation's interests, I think trade is in the interest of those nations who struggle with poverty, that desire a route out of poverty. As Colin mentioned, I was in Monterrey, Mexico recently, we were in Monterrey, Mexico."

"The other thing that's interesting about trade, is people think about trade and they think, well, trade is only good for big companies, only the multinational companies benefit from trade. I don't believe that's true. I know that since the role of governments to create an environment in which the entrepreneur can flourish and realize his or her dreams, that trade opens up opportunities for the entrepreneur. And here's one example.

Excel Holdings is a company based in Leesburg, Virginia. We've got the owner here, which I'm about to name him here pretty quick. And I can see his wife and two – and son and daughter, I might add. Their job — let me just say, last year, they signed a \$35 million contract with a Mexican distributor. Excel's product serves an important purpose, as it can produce up to 5,000 gallons of purified drinking water each day.

Today, Excel maintains distributors in 13 countries. The owner, a fellow who came to the United States from Egypt, Hisham Fawzi, he's with us. Hisham, thank you for coming. Here's a guy who had a dream, he wanted to build and own his own company. That's an important part of the American experience, owning your own business, coming up with a good idea and working hard to see to it that the good idea works.

His idea, obviously, included markets around the world. In order for his business to succeed, he needed trade in more markets. There are thousands of entrepreneurs in America who benefit from trade. Trade is not just good for mega-corporate America. Trade is very good for farmers and ranchers and entrepreneurs, like our guest here today. I want to thank you for coming and thank you for working hard to realize the American Dream. And good luck in your business. (Applause.)"

"I want to thank you all for giving me a chance to come and share my thoughts. May God bless not only America, but all the nations of the world. (Applause.)"

